

CITY OF MALABON
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND

For the Quarter Ended June 30, 2011

TAX REVENUE		
Local Taxes		
Special Education Tax	P	71,334,334.34
Less: Discount on Special Education Tax		5,226,028.90
Total Local Taxes	P	<u>66,108,305.44</u>
GENERAL INCOME ACCOUNTS		
Other Income		
Interest Income	P	69,074.14
Total Other Income	P	<u>69,074.14</u>
TOTAL OPERATING INCOME	P	<u>66,177,379.58</u>
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	P	546,110.50
Salaries and Wages - Casual		2,817,536.00
Salaries and Wages - Contractual		3,976,544.34
Other Compensation		
Personnel Economic Relief Allowance (PERA)		1,253,664.61
Clothing / Uniform Allowance		152,000.00
Other Bonuses and Allowances		160,000.00
Cash Gift		260,370.00
Year End Bonus		187,500.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions		715,359.94
PAG-IBIG Contributions		63,981.82
PHILHEALTH Contributions		69,531.25
ECC Contributions		51,980.78
Other Personnel Benefits		
Other Personnel Benefits		10,388,021.09
Total Personal Services	P	<u>20,642,600.33</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Supplies and Material Expenses		
Gasoline, Oil and Lubrication Expenses	P	203,768.60
Utility Expenses		
Electricity Expenses		1,026,129.29
Repairs and Maintenance		
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles		3,180.00

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Non-Cash Expenses	
Depreciation	
Land Improvements	
Depreciation - Land Improvements	P 9,410.40
Buildings	
Depreciation - School Buildings	1,061,957.76
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	16,123.50
Depreciation - Furnitures and Fixtures	7,201.19
Depreciation - IT Equipment	4,761.46
Machineries and Equipment	
Depreciation - Communication Equipment	9,486.00
Depreciation - Firefighting Equipment & Accessories	6,300.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant and Equipment	10,350.64
Other Maintenance and Operating Expenses	
Other Maintenance & Operating Expenses	1,582,584.25
Total Maintenance & Operating Expenses	P 3,941,253.09
TOTAL OPERATING EXPENSES	P 24,583,853.42
INCOME FROM OPERATIONS	P 41,593,526.16
FINANCIAL EXPENSES	
Bank Charges	P 13,814.84
Income before Subsidies, Donations and Extraordinary Items	P 41,579,711.32
NET INCOME	P 41,579,711.32